

DIGJAM LIMITED

(formerly Digjam Textiles Limited)

Secretarial Department:

Aerodrome Road,
Jamnagar – 361 006, India.

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DIGJAM

August 2, 2016

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 539979

Symbol "DIGJAM LTD"

Dear Sir,

Re: Publication of Standalone Unaudited Financial Results
for the First Quarter Ended June 30, 2016

Further to our letter no. CL/1810 dated July 16, 2016, we enclose for information of all concerned a copy of the Standalone Unaudited Financial Results for the First Quarter Ended June 30, 2016, which were placed before the Board and taken on record at the meeting held on date which commenced at 11.45 a.m. and concluded at 2.45 p.m.

Further, the aforesaid results were subject to Limited Review by our Auditors, M/s Deloitte Haskins & Sells LLP and their Limited Review Report, which was placed before the Board is also enclosed herewith.

The same is being also uploaded on the Company's website: www.digjam.co.in

Thanking you,

Yours faithfully,
For DIGJAM Limited



(Jatin Jain)
Company Secretary

Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DIGJAM LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **DIGJAM LIMITED** (formerly Digjam Textiles Limited) ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kartikeya Raval

Kartikeya Raval
Partner
(Membership No. 106189)

MUMBAI, August 2, 2016

DIGJAM LIMITED

(Formerly Digjam Textiles Limited)

(CIN: U17123GJ2015PLC083569)

Registered Office: Aerodrome Road, Jamnagar 361 006

(Gujarat)

Tel.: 91-288-2712972; Fax: 91-288-2712991

E-mail: cosec@digjam.co.in; website: www.digjam.co.in

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PART I: Statement of Unaudited Financial Results for the Quarter ended June 30, 2016

(₹ in lacs)

Sl.	Particulars	Quarter ended		Period ended	Period ended
		June 30,	March 31,	June 30,	March 31,
		2016	2016	2015	2016
		Unaudited	(See Note 3b)	Unaudited	Audited
				(See Note 4)	(See Note 4)
1	Income from Operations				
	a) Net Sales/Income from Operations (Net of Excise Duty)	2,090.11	3,058.10	-	9,292.62
	b) Other Operating Income	59.22	83.25	0.35	180.46
	Total Income from Operations (Net)	2,149.33	3,141.35	0.35	9,473.08
2	Expenses				
	a) Cost of materials consumed	1,083.23	1,301.39	-	2,824.39
	b) Purchases of stock-in-trade	681.00	505.67	-	1,441.03
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(993.68)	(143.12)	-	510.65
	d) Employee benefits expense	629.12	651.27	-	1,821.27
	e) Depreciation and amortisation expense	69.77	68.18	-	217.18
	f) Power and Fuel	313.31	288.76	-	924.76
	g) Preliminary Expenses for Incorporation	-	-	0.34	0.34
	h) Other Expenses (See Note 3a)	666.86	534.04	-	1,928.34
	Total Expenses	2,449.61	3,206.19	0.34	9,667.96
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(300.28)	(64.84)	0.01	(194.88)
4	Other Income	19.38	19.13	-	68.13
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	(280.90)	(45.71)	0.01	(126.75)
6	Finance costs	286.72	283.26	-	859.26
7	Profit / (Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(567.62)	(328.97)	0.01	(986.01)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(567.62)	(328.97)	0.01	(986.01)
10	Tax Expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(567.62)	(328.97)	0.01	(986.01)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(567.62)	(328.97)	0.01	(986.01)
14	Paid-up Equity Share Capital / Equity Share Capital Suspense (Face value: ₹10 / Share) (see Note 2)	8,764.16	8,764.16	5.00	8,764.16
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting period				3,644.06
16	Earnings per Share (of ₹10 each) (not annualised) (₹) before & after extraordinary items: -Basic & Diluted	(0.65)	(0.38)	0.01	(1.13)

Notes:

- The Company was incorporated as 'Digjam Textiles Limited' (a company limited by shares) on June 17, 2015 under the Companies Act, 2013 as a wholly owned subsidiary of erstwhile Digjam Limited. A Scheme of Amalgamation ("the Scheme") between erstwhile Digjam Limited (the "Amalgamating Company") with the Company (the "Amalgamated Company") was sanctioned by the Hon'ble High Court of Gujarat vide Order dated February 17, 2016 which came into effect from March 17, 2016. Pursuant thereto, the entire business and undertaking of the Amalgamating Company stood transferred to and vested in the Company as a going concern without any further act, instrument, deed as and from the Appointed Date i.e. close of business on June 30, 2015. The name of the Company was changed to 'Digjam Limited' w.e.f March 23, 2016 in terms of the Scheme of Amalgamation.
- Pursuant to the Scheme, the then paid-up Equity Share Capital of ₹ 5,00,000 held by the erstwhile Holding Company stood cancelled and the Company allotted 8,76,41,621 fully paid up Equity Shares of ₹10 each at a premium of ₹5 per Equity share and 5,00,000 - 8% Non-convertible Redeemable Preference Shares of ₹100 each at par fully paid-up in the ratio of 1 share for every 1 share held in the Amalgamating Company on April 29, 2016. Consequently, during the period ended March 31, 2016, the face value of the said shares had been accounted for under the respective Share Capital Suspense Accounts and the share premium under Securities Premium Suspense Account. The Equity Shares of the Company have since been listed and are traded on BSE and NSE w.e.f July 13, 2016.
- Other expenses include one time expenses pursuant to the Scheme incurred during the quarter.
 - The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures for the financial period ended March 31, 2016 and the limited reviewed figures up to December 31, 2015 after giving effect to the Scheme.



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4. The figures for the period ended on June 30, 2015 are for the period from June 17, 2015 (date of incorporation) to June 30, 2015 and hence, not comparable with the figures for the current quarter. The figures for the period ended March 31, 2016 are from June 17, 2015 (date of incorporation).
5. The Company operates in single business segment "Textiles" (as per Accounting Standard 17).
6. Previous quarter/period's figures have been regrouped and rearranged wherever necessary.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 2, 2016 and reviewed by the Statutory Auditors.

Kolkata
August 2, 2016

For and on behalf of the Board


C Bhaskar
Managing Director & Chief Executive Officer





DIGJAM LIMITED

(Formerly Digjam Textiles Limited)

(CIN: U17123GJ2015PLC083569)

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2016

(₹ in lacs, except per share data)

Sl. No.	Particulars	Quarter ended	Period ended	Period Ended
		30.06.2016	31.03.2016	30.06.2015
		Unaudited	Audited (Note 2)	Unaudited (Note 2)
1.	Total Income from Operations	2,149.33	9,473.08	0.35
2.	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(567.62)	(986.01)	0.01
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(567.62)	(986.01)	0.01
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(567.62)	(986.01)	0.01
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(567.62)	(986.01)	0.01
6.	Equity Share Capital/Equity Share Capital Suspense (See Note 1)	8,764.16	8,764.16	5.00
7.	Reserves excluding Revaluation Reserve as per the Balance Sheet of previous period		3,644.06	
8.	Earnings per Share (of ₹10 each): - Basic & Diluted	(0.65)	(1.13)	0.01

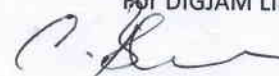
Note:

1. Pursuant to the Scheme of Amalgamation with erstwhile Digjam Limited (Amalgamating Company) which became effective from March 17, 2016, the paid-up Equity Share Capital of ₹ 5,00,000 stood cancelled and the Company on April 29, 2016 allotted 8,76,41,621 fully paid-up Equity Shares of ₹10 each at a premium of ₹5 per Equity Share and 5,00,000 - 8% Non-convertible Redeemable Preference Shares of ₹100 each at par fully paid-up in the ratio of 1 share for every 1 share held in the Amalgamating Company on record date, March 31, 2016. Consequently, as on March 31, 2016, the face value of the said shares was reflected under the respective Share Capital Suspense Accounts and the share premium under Securities Premium Suspense Account. The Equity Shares of the Company have since been listed and are traded on BSE and NSE w.e.f. July 13, 2016.
2. The figures for the period ended on June 30, 2015 are for the period from June 17, 2015 (date of Incorporation) to June 30, 2015 and hence, not comparable with the figures for the current quarter. The figures for the period ended March 31, 2016 are also from June 17, 2015 (date of Incorporation).
3. Net Profit/(Loss) accounts for one time expenses pursuant to the Scheme incurred during the quarter.
4. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly / Annual Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.digjam.co.in

Date: August 2, 2016

Place: Kolkata

For DIGJAM LIMITED



C Bhaskar

Managing Director & CEO