

## **1. Preamble:**

Regulations 25(7) and 46(2)(i) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 stipulates as under: -

- i. The Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. through various programmes.
- ii. The details of such familiarization programmes shall be disclosed on the Company's website including the details like number of programmes attended by Independent Directors, number of hours spent by Independent Directors in such programmes and a weblink thereto shall be given in the Annual Report.

## **2. Familiarization Programme**

- i. The main objective of the Company under the Programme will be to familiarise Independent Directors with the business and operations of the Company.
- ii. Orientation Programs are conducted by the following departments and the heads of the respective departments are introduced to the independent directors:

**Legal & Secretarial:** Covering details of the Company, its history, shareholding pattern, the Board structure, the Board Committees and their functions, Code/policies applicable to the directors, their roles, responsibilities, duties, rights as a director, important developments etc.

**Marketing:** Covering details of nature of industry, types of products, brands, position of the Company in the industry, sales and distribution channel, etc.

**Finance:** Covering details of the business model of the Company, financial details, risk management, treasury management, etc.

**Technical:** The Independent Directors are encouraged to visit the mills of the Company at Jamnagar at their convenience to understand the various stages of the manufacturing process, production capacity etc.

The above Familiarization Programme will be disclosed on the website of the Company and weblink thereto will be provided in the Annual Report.