

Secretarial Department:
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Jamnagar - 361 006, India.
Tel.: +91 (0288) 2712972-73
Fax: (0288) 2712991
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June 4, 2012

Ref. No. CL/1842

1. BSE Limited (022)22723719/2037/2039/2041/2061
Corporate Relationship Department, 1st Floor, 2272 3121
New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001 Code No. 503796
2. The Manager (022) 2659 8237/8238
Listing Department, 66418124/25/26
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051 Symbol "DIGJAM"

Dear Sir,

**Sub:- Scheme of Arrangement
Allotment of Equity Shares thereunder**

With reference to our letter no. CL/1748 dtd. May 30, 2012 on the above subject, we have to inform you that the Committee of Directors of the Board met today and allotted 1,49,13,325 Equity Shares of Rs.10/- each at a price of Rs.14.50 (including a premium of Rs.4.50) per share to the holders of Preference Shares on the Record Date i.e. May 31, 2012 on conversion of Preference Share Capital aggregating to Rs.21,62,43,290 which consequently stands cancelled. The aforesaid allotment has been made pursuant to the Scheme of Arrangement u/s 391 to 393 of the Companies Act, 1956 between the Company and its Shareholders sanctioned by the Hon'ble High Court of Gujarat vide Order dtd. May 4, 2012 which became effective on May 15, 2012.

This is for your information and record with a request to kindly display this letter on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,
For DIGJAM Limited



(G.K. Sureka)
Company Secretary