

DIGJAM LIMITED

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October 29, 2018

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Symbol "DIGJAMLTDD"

Dear Sir,

Re: Clarification on Manufacturing facilities at Jamnagar

This has reference to your email dated October 26, 2018 on the captioned subject.

The following clarifications may kindly be noted: -


1. Reasons for closure: As stated in our letter dated October 22, 2018, production at the Company's mills at Jamnagar has been temporarily suspended due to extreme tight liquidity and working capital position. The Company is exploring various avenues to raise resources including through sale of surplus assets.
2. Date of Closure: Production has been temporarily suspended wef October 21, 2018. However, attention is also drawn to our letter dated June 5, 2018 and notes to financial results for the Year/Quarter ended March 31/June 30, 2018 regarding impact of working capital on operations.
3. Amount & Percentage of Turnover or revenue or income and net worth of the entity contributed by such unit: Total Income Rs. 6,004.11 lacs (100%) and net worth Rs. 7,230.13 lacs for the financial year ended March 31, 2018.
4. Date of such binding agreement, if any: None/Not Applicable.

We would like to state that we have always been meticulous in timely reporting of information required to be intimated to the Exchange.

We trust this clarifies the matter.

Thanking you,

Yours faithfully,
For DIGJAM Limited


(Jatin Jain)

Company Secretary

