

DIGJAM LIMITED

DIGJAM

Secretarial Department:
Aerodrome Road,
Jamnagar – 361 006, India.
Tel.: +91 (0288) 2712972-73
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e-mail: cosec@digjam.co.in

August 8, 2018

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 539979

Symbol "DIGJAM LTD"

Dear Sir,


Re: Publication of Unaudited Financial Results
for the First Quarter Ended June 30, 2018

Further to our letter dated July 26, 2018, we enclose for information of all concerned a copy of the Unaudited Financial Results for the First Quarter Ended June 30, 2018, which were placed before the Board and taken on record at the meeting held on date which commenced at 03.30 p.m. and concluded at 7.10 p.m.

Further, the aforesaid results were subject to Limited Review by our Auditors, M/s Deloitte Haskins & Sells LLP and their Limited Review Report, which was placed before the Board is also enclosed herewith.

The same is being also uploaded on the Company's website: www.digjam.co.in

Thanking you,

Yours faithfully,
For DIGJAM Limited

(Jatin Jain)
Company Secretary

Encl: As above

DIGJAM LIMITED

(CIN: L17123GJ2015PLC083569)

Registered Office: Aerodrome Road, Jamnagar 361 006
(Gujarat)

Tel.: 91-288-2712972; Fax: 91-288-2712991

E-mail: cosec@digjam.co.in; website: www.digjam.co.in



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in lacs)

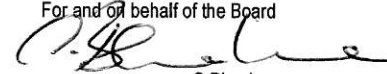
Sl.	Particulars	Quarter ended			Year ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	See Note 4	Unaudited	Audited
1	Income				
	a) Revenue from Operations	370	768	1,854	5,901
	b) Other Income	9	29	16	103
	Total Income	379	797	1,870	6,004
2	Expenses				
	a) Cost of materials consumed	4	89	962	2,385
	b) Purchases of stock-in-trade	76	139	192	601
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	186	511	(278)	228
	d) Employee benefits expense	520	500	654	2,403
	e) Finance costs	354	358	356	1,414
	f) Depreciation and amortisation expense	66	68	69	275
	g) Other Expenses	185	263	762	1,987
	Total Expenses	1,391	1,928	2,717	9,293
3	(Loss) before tax for the period / year (1-2)	(1,012)	(1,131)	(847)	(3,289)
4	Tax Expense	-	-	-	-
5	Net (Loss) for the period / year (3-4)	(1,012)	(1,131)	(847)	(3,289)
6	Other Comprehensive Income (net of tax)				
	Items that will not be classified to profit & Loss				
	(i) Re-measurement of defined benefit plan	15	126	(16)	78
	(ii) income tax related to items no (i) above	-	-	-	-
	Other Comprehensive Income (net of tax)	15	126	(16)	78
7	Total Comprehensive Income for the period (5+6)	(997)	(1,005)	(863)	(3,211)
8	Paid-up Equity Share Capital (Face value: ₹ 10 / Share)	8,764	8,764	8,764	8,764
9	Other Equity excluding revaluation reserve				(1,534)
10	Earnings per Share (of ₹10 each) (not annualised) (₹)				
	- Basic & Diluted	(1.15)	(1.29)	(0.98)	(3.75)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 8, 2018 and subjected to limited review by statutory auditors.
- The Company operates in single business segment "Textiles" (as per IND AS 108- "Segment Reporting").
- The Company's operations continue to be severely affected by working capital availability and lack of liquidity which has significantly impacted performance resulting in substantial loss for the period. It has incurred net loss amounting to ₹ 1,012 lacs for the quarter ended June 30, 2018 and the Company's current liabilities exceed current assets by ₹ 7,477 lacs, indicating existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going-concern. However, considering that, the Company has been exploring avenues for restructuring of its operations and intensively pursuing suitable opportunity to sell its surplus free-hold land, these financial results are presented on a going concern basis which contemplates realisation of assets and settlement of liabilities in the normal course of business and do not include any adjustments relating to recorded amounts and their classification of assets and liabilities that might be necessary should the company be unable to continue as a going concern.
- Figures for the quarter ended March 31, 2018 are the balancing figure between audited figures for the full financial year ended March 31, 2018 and the limited reviewed figures up to the third quarter of the financial year.
- The previous year's /Periods' figure have been regrouped/rearranged whenever considered necessary.

Kolkata
August 8, 2018

For and on behalf of the Board


C Bhaskar
Managing Director & CEO





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(CIN: L17123GJ2015PLC083569)

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EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS **FOR THE QUARTER ENDED JUNE 30, 2018**

(₹ in lacs, except per share data)

Particulars	Quarter Ended	Year ended	Quarter Ended
	30.06.2018 Unaudited	31.03.2018 Audited	30.06.2017 Unaudited
Total Income from Operations	379	6,004	1,870
Net (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(1,012)	(3,289)	(847)
Net (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,012)	(3,289)	(847)
Net (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,012)	(3,289)	(847)
Total Comprehensive Income for the period [Comprising (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(997)	(3,211)	(863)
Equity Share Capital	8,764	8,764	8,764
Other Equity excluding revaluation reserve		(1,534)	
Earnings per Share (of ₹10 each) (for continuing and discontinued operations): - Basic & Diluted	(1.15)	(3.75)	(0.98)

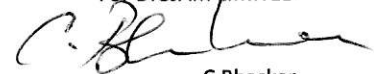
Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly / Annual Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.digjam.co.in

Date: August 8, 2018

Place: Kolkata

For DIGJAM LIMITED



C Bhaskar

Managing Director & CEO

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
DIGJAM LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **DIGJAM LIMITED** ("the Company") for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We draw attention to Note 3 to the Statement, which indicates that the Company has incurred a net loss of Rs. 1,012 lacs during the quarter ended June 30, 2018 and, as of that date, the Company's current liabilities exceeded its current assets by Rs. 7,477 lacs. These events or conditions, along with other matters as set forth in Note 3, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the Statement have been prepared on a going concern basis for the reasons stated in the said Note.

Our opinion is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Kartikeya Raval

Kartikeya Raval
Partner
(Membership No 106189)



AHMEDABAD, August 8, 2018