

DIGJAM LIMITED

DIGJAM

Aerodrome Road,
Jamnagar – 361 006, India.
E-mail: cosec@digjam.co.in

August 13, 2021

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 539979

Symbol "DIGJAMLTD"

Dear Sir,

Sub: Outcome of the Meeting of the Board of Directors held on August 13, 2021

Ref: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This has reference to our letter dated August 6, 2021 and in accordance with Regulation 30 and Regulation 33 of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e. Friday, August 13, 2021, inter-alia, has transacted the following items of business:

1. Approved the Unaudited Financial Results of the Company for the First Quarter ended June 30, 2021.
2. We enclose a copy of each of the following:
 - a. Unaudited Audited Financial Results for the First Quarter ended June 30, 2021.
 - b. Limited Review Report dated August 13, 2021, from M/s. S. K. Bajpai & Co., Statutory Auditors of the Company.


The Extract of the Unaudited Financial Results shall be published in the newspapers. The Unaudited Financial Statement is available on the Company's website www.digjam.co.in

The meeting of the Board of Directors of the Company commenced at 5:30 P.M and concluded at 7:40 P.M.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,
For DIGJAM Limited


(Punit A. Bajaj)
Company Secretary



Encl: as above

Aerodrome Road,
Jamnagar – 361 006, India
Tel.: +91 (0288) 2712972-73
E-mail: cossec@digjam.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sl.	Particulars	Rs. In Lakhs			
		Quarter ended			For Year Ended
		June 30, 2021 Unaudited	March 31, 2021 Audited	June 30, 2020 Unaudited	March 31, 2021 Audited
1	Income				
	Revenue from operations	370	383	-	508
	Other Income	53	2	-	4
	Total Income	423	385	-	612
2	Expenses				
	a) Cost of materials consumed	236	89	-	92
	b) Purchases of stock-in-trade	72	0	-	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(29)	67	5	262
	d) Employee benefits expense	297	367	143	955
	e) Finance Costs	0	13	2	24
	f) Depreciation and amortisation expense	58	60	61	242
	g) Other Expenses	201	240	66	549
	Total Expenses	835	836	277	2124
3	(Loss) before Tax and Exceptional Items (1-2)	(412)	(451)	(277)	(1,512)
4	Exceptional Items (Net)	(3)	366	-	2406
5	Profit and (Loss) Before Tax (3-4)	(409)	(85)	(277)	894
6	Tax Expense (Net)	0	0	0	0
7	Profit and (Loss) After Tax (5-6)	(409)	(85)	(277)	894
8	Other comprehensive income (net of tax)				
	Items that will not be classified to profit or loss				
	(i) Remeasurements of the defined benefit plan	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-
	Other comprehensive Income / (Loss)	-	-	-	-
9	Total comprehensive (loss) for the period/year (7 + 8)	(409)	(85)	(277)	894
10	Paid-up Equity Share Capital (Face value: ` 10 / share)	2000	2000	8764	2000
11	Other equity excluding revaluation reserve	0	0	0	1846
12	Earnings per Share (of ` 10 each)(not annualised) (*) before & after extraordinary items: - Basic & Diluted	(2.05)	(0.08)	(0.32)	1.04

For and on Behalf of the Board,
For DIGJAM Limited



(Signature)
Ajay Agarwal
Whole-Time Director
DIN: 00649182

Mumbai, August 13, 2021

Aerodrome Road,
Jamnagar – 361 006, India.
Tel.: +91 (0288) 2712972-73
E-mail: cosec@digjam.co.in

Notes:

1. The above financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2021 and have been subjected to Limited review by the Statutory Auditors.
2. The National Company Law Tribunal ("NCLT"), Ahmedabad Bench, vide Order dated April 26, 2019 ("Insolvency Commencement Order") has initiated Corporate Insolvency Resolution Process ("CIRP") based on petition filed by Oman Inc. HUF under Section 9 of the Insolvency and Bankruptcy Code, 2016 ("the Code"). Sri Parag Sheth (IP Registration No. IBBI/IPA-002/IP-N00142/2017-18/10381) was appointed as an Interim Resolution Professional ("IRP") to manage affairs of the Company in accordance with the provisions of the Code. Subsequently, Hon'ble NCLT vide its Order dated January 1, 2020 has appointed Sri Sunil Kumar Agarwal (IP Registration No. IBBI/IPA-001/IP-01390/2018-19/12178) as Resolution Professional of the Company, which was proposed by the Committee of Creditors ("CoC") in their first meeting held on May 24, 2019. Thereafter, pursuant to the Insolvency Commencement Order and in line with the provisions of the Code, the powers of the Board of Directors were suspended and the same were exercised by IRP/RP.

The CoC considered the resolution plans submitted before it. After due deliberations, the CoC approved the Resolution Plan submitted by Finquest Financial Solutions Private Limited in their meeting held on February 11, 2020. The RP filed an application under Section 30(6) of the Code before the Hon'ble NCLT for its consideration and approval of the Resolution Plan. The Hon'ble NCLT, vide its order dated May 27, 2020 (uploaded on the NCLT website on May 30, 2020), approved the Resolution Plan ("Resolution Plan Approved Order").

The Resolution Plan, as approved by the Hon'ble NCLT, is binding on the Company and its employees, members, creditors and other stake holders involved therein, as per the provisions of the Code. A Monitoring Committee has been constituted vide the Resolution Plan Approval Order and Sri Sunil Kumar Agarwal (erstwhile RP of the Company) is part of the Monitoring Committee as per the provisions of the Order. The Monitoring Committee so constituted shall, inter alia, supervise the implementation of the Plan. The term of the Monitoring Committee came to an end with effect from November 22, 2020 with the conclusion of the interim Period i.e. 180 days from the approval of the Resolution Plan.
3. Exceptional items (net) for the quarter ended June 30, 2021 comprises of:-
 - a. Write Off & Write Back / Restructuring of Liabilities Rs. 2.63 Lakhs (This is from Balance of super annuation fund transfer to exceptional item as there is not liability against this.
4. A sum of Rs. 18.71 Lakhs recognized as loss on sale of certain Fixed Assets is included in Other Expenses of Rs. 201 Lakhs incurred for the period.
5. The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company operations and revenue during the period were impacted due to Covid-19. The Company has taken into account the possible impact of Covid-19 in preparation of the financial results, including its assessment of the recoverable value of its assets based on the internal and external information up to the date of approval of these financial results and current indicators of future economic conditions.
6. The Company operates in single business segment "Textiles" (as per IND AS 108 – "Segment Reporting").
7. The Previous periods' figures have been regrouped and rearranged wherever necessary.
- 8: The figures for the three-month period ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and unaudited published year-to-date figures up to December 31, 2020, being the end of the third quarter of the financial year, which was subjected to limited review.

Mumbai, August 13, 2021



or and on Behalf of the Board,
For DIGJAM Limited

Ajay Agarwal
Whole Time Director
DIN: 00649182

Aerodrome Road,
Jamnagar – 361 006, India.
Tel.: +91 (0288) 2712972-73
E-mail: cgsec@digjam.co.in

**EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2021**

(Rs. In lakhs, except per share data)

Particulars	Quarter Ended	Year ended	Quarter Ended
	30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited
Total Income from Operations	423	612	-
Net (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(412)	(1,512)	(277)
Net (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(409)	894	(277)
Net (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(409)	894	(277)
Total Comprehensive Income for the period [Comprising (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(409)	894	(277)
Equity Share Capital	2,000	2,000	8,764
Other Equity excluding revaluation reserve	-	-	-
Earnings per Share (of `10 each) (for continuing and discontinued operations): - Basic & Diluted	(2.05)	1.04	(0.32)

Note:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly / Annual Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.digjam.co.in.



For DIGJAM Limited

Ajay Agarwal
Whole-Time Director
DIN: 00649182

Mumbai, August 13, 2021



Limited Review Report on Financial Results of Digjam Limited for the 1st Quarter and three months ended on June 30, 2021 pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
**Board of Directors of
Digjam Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Digjam Limited ("the company") for the quarter ended June 30, 2021 ("the statement"), being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement, which is the responsibility of the company's management and approved by the Board of Directors have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. Attention is drawn to Note 8 of the statements that, the facts and figures for the quarter ended March 31, 2021 as reported in the statements are the balancing figures between audited figures in the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.
4. We conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free from material misstatements. A review is limited primarily to inquiries of the company personnel and the analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. We Draw attention to Note 2 of the accompanying statements, stating therein that, Hon'ble NCLT, vide its order dated May 27, 2020 (uploaded on the NCLT website on May 30, 2020), approved the Resolution Plan ("Resolution Plan Approved Order"). A Monitoring Committee had been constituted vide the Resolution Plan Approval Order and Sri Sunil Kumar Agarwal (erstwhile RP of the Company) was part of the Monitoring

☎ 9319104191

✉ sarveshkumarbajpai@gmail.com

🌐 www.skajpalandco.com

📍 Agra (HO) : B-12, Block No. E-13/6, 2nd Floor, Raman Tower
Sanjay Place, Agra-282 002 (U.P.), Ph: 9319104191

📍 Delhi : A-75/1 (Basement), Lajpat Nagar-1, New Delhi-110024
Ph: 011-40587502 / 41323636

📍 Noida : C-719, Noida One Building, B-Block, Plot No. B-8, Sector 62,
Noida 201309, Ph: 951-000-3612, 0120-2975092





Committee as per the provisions of the Order. The Monitoring Committee so constituted had, inter alia, supervised the implementation of the Plan and the term of committee came to an end w.e.f from November 22, 2020 and thereafter Board of Directors were reconstituted vide Board meeting held on November 25, 2020.

6. We draw attention to Note 3 of the accompanying statements about exceptional items being considered while calculating the net profit for the three month period ended June 30, 2021. The net loss for the above said period after considering Exceptional Items turned out to be Rs.409 Lakhs. The item has been considered exceptional for the reason stated in the said note.
7. Based on our review conducted as stated above, nothing has come to our attention that cause us to believe that the accompanying statements, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: August 13, 2021
Place: Agra
UDIN:21073277AAAABM4215

For SK Bajpai & Co.
Chartered Accountants
(FRN:004330C)



CA S K Bajpai
Partner
(Membership No: 073277)

☎ 9319104191
✉ sarveshkumarbajpai@gmail.com
🌐 www.skbaipalandco.com

📍 Agra (HO) : B-12, Block No. E-13/6, 2nd Floor, Raman Tower
Sanjay Place, Agra-282 002 (U.P.), Ph: 9319104191
📍 Delhi : A-75/1 (Basement), Lajpat Nagar-1, New Delhi-110024
Ph: 011-40587502 / 41323636
📍 Noida : C-719, Noida One Building, B-Block, Plot No. B-8, Sector 62,
Noida 201309, Ph: 851-000-3612, 0120-2875092