

Aerodrome Road,
Jamnagar – 361 006, India.
E-mail: cosec@digjam.co.in

November 13, 2021

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Code No. 539979

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Symbol "DIGJAMLMTD"

Dear Sir,

Sub: Outcome of the Meeting of the Board of Directors held on November 13, 2021

Ref: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This has reference to our letter dated November 3, 2021 & November 8, 2021 and in accordance with Regulation 30 and Regulation 33 of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e. Saturday, November 13, 2021, inter-alia, considered and approved the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2021.

In this regard, please find enclosed a copy of each of the following:

- Unaudited Audited Financial Results for the second quarter and half year ended September 30, 2021, reviewed by the Audit Committee and taken on record by the Board of Directors pursuant to regulation 33 of the SEBI Listing Regulations.
- Limited Review Report dated November 13, 2021, from M/s. Nayan Parikh & Co., Statutory Auditors of the Company.

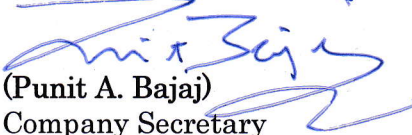
The Extract of the Unaudited Financial Results shall be published in the newspapers. The Unaudited Financial Statement is available on the Company's website www.digjam.co.in

The meeting of the Board of Directors of the Company commenced at 12:30 P.M and concluded at 01:55 P.M.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,
For DIGJAM Limited


(Punit A. Bajaj)
Company Secretary



Encl: as above

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

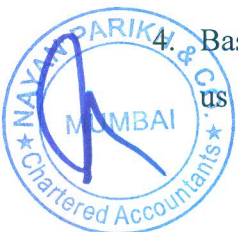
Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2021 of Digjam Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors,

Digjam Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Digjam limited ("the Company") for the quarter and half year ended September 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the



NAYAN PARIKH & CO.

recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No.107023W



K. Y. Narayan
Partner

Membership No. 060639
UDIN:21060639AAAANS7354

Place: Mumbai
Dated this 13th day of November, 2021

DIGJAM LIMITED

(CIN: L17123GJ2015PLC083569)

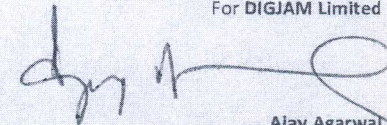
Registered Office:

Aerodrome Road, Jamnagar 361 006 (Gujarat)

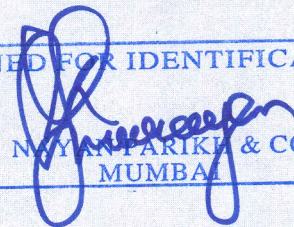
E-mail: coscc@digjam.co.in; website: www.digjam.co.in**DIGJAM****STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021**

(INR in Lakhs)

Sl.	Particulars	For Quarter ended			Six months ended		For Year ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	887	370	38	1,257	38	608
	Other income	249	53	-	302	-	4
	Total income	1,136	423	38	1,559	38	612
2	Expenses						
	a) Cost of materials consumed	201	236	-	437	-	92
	b) Purchases of stock-in-trade	224	72	-	296	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(629)	(29)	36	(658)	41	262
	d) Employee benefits expense	313	297	161	610	304	955
	e) Finance costs	39	-	1	39	3	24
	f) Depreciation and amortisation expense	55	58	60	113	121	242
	g) Other expenses	189	201	56	390	122	549
	Total expenses	392	835	314	1,227	591	2,124
3	Profit / (Loss) before tax for the period/year (1-2)	744	(412)	(276)	331	(553)	(1,512)
4	Exceptional Items (Net)	2	(3)	-	(1)	-	2,406
5	Profit / (loss) Before Tax (3-4)	746	(409)	(276)	331	(553)	894
6	Tax Expense (Net)	-	-	-	-	-	-
7	Profit / (Loss) for the period/year (5-6)	746	(409)	(276)	331	(553)	894
8	Other comprehensive income (net of tax)						
	Items that will not be classified to profit or loss						
	(i) Re-measurement of defined benefit plan	14	-	-	14	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-	-	-
	Other comprehensive income/(loss)	(14)	-	-	(14)	-	-
9	Total comprehensive Profit / (loss) for the period/year (7+8)	732	(409)	(276)	317	(553)	894
10	Paid-up equity share capital (Face value: `10 / share)	2,000	2,000	8,764	2,000	8,764	2,000
11	Other equity excluding revaluation reserve	-	-	-	-	-	1,846
12	Earnings per share (of `10 each) (not annualised) (') :- Basic & Diluted	3.71	(2.05)	(0.31)	1.66	(0.63)	1.04

For and on Behalf of the Board,
For **DIGJAM Limited**

Ajay Agarwal
Whole-Time Director
DIN: 00649182

Mumbai, November 13, 2021

SIGNED FOR IDENTIFICATION
BY

 NAYAN PARIKH & CO
 MUMBAI

Notes:

1. Statement of Assets and Liabilities:

(INR in Lakhs)

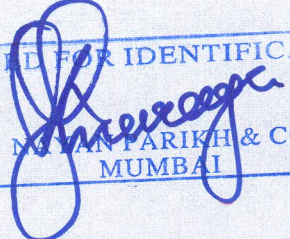
	Particulars	As at September 30, 2021 Unaudited	As at March 31, 2021 Audited
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	11,853	11,972
	Intangible Assets	3	3
	Capital Work-in-progress	14	11
	Financial Assets		
	Other financial assets	8	34
	Total Non-Current Assets	11,878	12,019
2	Current Assets		
	Inventories	1,497	913
	Financial Assets		
	I. Trade Receivables	662	160
	II. Cash and cash equivalents	22	16
	Current Tax Assets (Net)	19	19
	Other Current Assets	214	158
	Total Current Assets	2,414	1,266
	Total – Assets	14,292	13,285
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	2,000	2,000
	Other Equity	2,163	1,846
	Total Equity	4,163	3,846
2	Non-current Liabilities		
	Financial Liabilities –		
	Borrowings	6,002	5,100
	Provisions	441	441
	Other non-current liabilities	-	-
	Total Non-current Liabilities	6,443	5,541
3	Current Liabilities		
	Financial Liabilities		
	I. Borrowings	2,392	2,394
	II. Trade Payables		
	- due to Micro and Small enterprises	-	-
	- due to other than Micro and Small enterprises	958	573
	III. Other financial liabilities	-	-
	Provisions	119	73
	Other Current Liabilities	217	858
	Total Current Liabilities	3,687	3,899
	Total Equity and Liabilities	14,292	13,285

For and on Behalf of the Board,
For DIGJAM Limited



Ajay Agarwal
Whole-Time Director
DIN: 00649182

Mumbai, November 13, 2021

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MUMBAI

2. Statement of Cash Flow:

(in Lakhs)

PARTICULARS		Six months ended September 30, 2021	Six months ended September 30, 2020
A.	Cash Flows from Operating Activities		
	Profit / (Loss) before tax	331	(553)
	Adjustments for:		
	Depreciation and Amortisation Expense	113	121
	Provisions for Gratuity	30	-
	Provisions for Bonus	16	-
	Provisions for Leave encashment	12	-
	Finance Costs	39	3
	Interest Income	-	-
	Provisions/Liabilities no longer required written back		
	(Gain)/Loss on Sale/Amortisation of Property, Plant & Equipment, Furniture & Fixture (Net)	(302)	7
	Provision for Doubtful Trade Receivables and Bad Debt written off	-	-
	Net Unrealised Foreign Exchange Loss/(Gain)	-	-
	Operating Profit / (Loss) before Working Capital Changes	239	(422)
	Changes in Working Capital:		
	(Increase)/Decrease in Inventories	(584)	39
	(Increase)/Decrease in Trade Receivables	(501)	(25)
	(Increase)/Decrease Other Financial Assets	25	10
	(Increase)/Decrease Other Current Assets	(57)	(34)
	Increase/(Decrease) current Provisions	(9)	-
	Increase/(Decrease) Other non-current liabilities	84	2,499
	Increase/(Decrease) Other financial liabilities	-	-
	Increase/(Decrease) in Trade Payables	333	(1040)
	Cash Generated from Operations	(470)	1,055
	Income Taxes paid		4
	Net Cash Generated by Operating Activities [A]	(470)	1,059
B.	Cash flows from Investing Activities		
	Capital Expenditure on Property, Plant and Equipment and Intangible Assets	(32)	-
	Proceeds from sale of Property, Plant and Equipment	337	-
	Proceeds from Earnest Money	-	-
	Interest Received	-	-
	Bank Balances not considered as Cash and Cash Equivalents – Matured/ (Invested)	-	-
	Net Cash Flow used in Investing Activities [B]	305	-
C.	Cash Flow from Financing Activities		
	Finance Cost	-	(7)
	Proceeds from Long Term Borrowings	175	-
	Repayment of Long-Term Borrowings	(4)	(415)
	Proceeds from Short Term Borrowings	-	-
	Repayment of Short-Term Borrowings	-	-
	Net Cash Flow from Financing Activities [C]	171	(422)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [A+B+C]	6	637
	Cash and Cash Equivalents at the beginning of the period	16	20
	Effect of Exchange differences on restatement of Foreign Currency Cash and Cash Equivalents	-	-
	Cash and Cash Equivalents at the end of the period	22	657

Note: Above Cash Flow Statement has been prepared by using Indirect method as per Ind AS – 7 on Statements of Cash Flows.

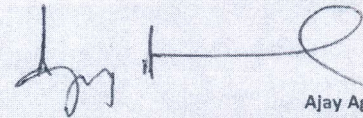
3. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 13, 2021. The Statutory Auditors have carried out limited review of the results for the quarter end half year ended September 30, 2021.

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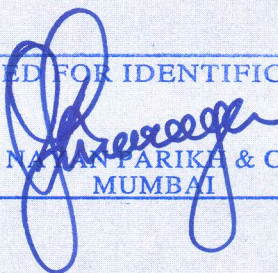
4. These results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5. In the previous year, DIGJAM Limited ("the Company") underwent a corporate insolvency resolution process under section 31 of the Insolvency and Bankruptcy Code, 2016 in accordance with the terms of a resolution plan that was approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Approved Resolution Plan) vide its order dated May 27, 2020. This process was concluded in the previous year and the Board of Directors was reconstituted with effect from November 22, 2020.
6. The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current and previous period were impacted due to Covid-19. The Company has taken into account the possible impact of Covid-19 in preparation of the financial results, including its assessment of the recoverable value of its assets based on the internal and external information up to the date of approval of these financial results and current indicators of future economic conditions.
7. As the Company's business activity falls within a single Business Segment in terms of IND AS 108 on "Operating Segment"; the financial results are respective of the information required by IND AS 108.
8. Previous periods / year have been reclassified / regrouped, wherever necessary, to correspond with those of the current periods.

For and on Behalf of the Board,
For DIGJAM Limited



Ajay Agarwal
Whole-Time Director
DIN: 00649182

Mumbai, November 13, 2021

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MUMBAI

**EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED September 30, 2021**

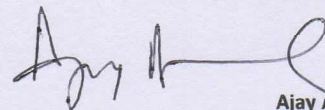
(Rs. in lakhs, except per share data)

Particulars	Quarter Ended		Half Year Ended	Year ended
	30.09.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	31.03.2021 Audited
Total Income from Operations	1,136	38	1,559	612
Net (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	744	(276)	332	(1,512)
Net (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	746	(276)	331	894
Net (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	746	(276)	331	894
Total Comprehensive Income for the period [Comprising (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	732	(276)	317	894
Equity Share Capital	2,000	8,764	2,000	2,000
Other Equity excluding revaluation reserve	-	-	-	-
Earnings per Share (of `10 each) (for continuing and discontinued operations): - Basic & Diluted	3.73	(0.31)	1.66	1.04

Note:

1. The above is an extract of the detailed format of Quarterly/Half Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly/ Half yearly Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.digjam.co.in.

For DIGJAM Limited



Ajay Agarwal
Whole-Time Director
DIN: 00649182

Mumbai, November 13, 2021