

Aerodrome Road,  
Jamnagar – 361 006, India.  
E-mail: cosec@digjam.co.in

February 14, 2022

BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Code No. 539979

National Stock Exchange of India Ltd.  
Listing Department,  
'Exchange Plaza', C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051

Symbol "DIGJAMLMTD"

Dear Sir,

**Sub: Outcome of the Meeting of the Board of Directors held on February 14, 2022**

**Ref: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

This has reference to our letter dated February 2, 2022 and in accordance with Regulation 33 and Regulation 30 read with Schedule III of the SEBI Regulations, we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e., Monday, February 14, 2022, inter-alia, has transacted the following items of business:

1. Approved the Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2021.
2. Appointment / Change in Designation of Sri Ajay Kumar Agarwal (DIN: 03508224) as an Executive Director from Non-executive Director of the Company for period of three years w.e.f. April 1, 2022, subject to the approval of the Members at the ensuing General Meeting of the Company. His brief profile is enclosed herewith.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – 1.

3. Reconstituted of Audit Committee of the Board of Directors of the Company. Composition of reconstituted Audit Committee is enclosed as Annexure – 2.
4. In this regard, please find enclosed a copy of each of the following:
  - a. Unaudited Audited Financial Results for the third quarter and nine months ended December 31, 2021, reviewed by the Audit Committee and taken on record by the Board of Directors pursuant to regulation 33 of the SEBI Listing Regulations.
  - b. Limited Review Report dated February 14, 2022, from M/s. Nayan Parikh & Co., Statutory Auditors of the Company.

The Extract of the Unaudited Financial Results shall be published in the newspapers. The Unaudited Financial Statement is available on the Company's website [www.digjam.co.in](http://www.digjam.co.in)




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The meeting of the Board of Directors of the Company commenced at 04:30 P.M and concluded at 06:40 P.M.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,  
For DIGJAM Limited

  
(Punit A. Bajaj)  
Company Secretary



Encl: as above

- Appointment / Change in designation of Sri Ajay Kumar Agarwal as Executive Director from Non-Executive Director w.e.f. April 1, 2022:

Sr. No.	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise;	Change in Designation from Non-Executive Director to Executive Director of the Company with effect from April 1, 2022. Such change is made for optimum combination of Executive and Non-Executive Director on the Board of the Company.
Date of appointment / cessation (as applicable) & term of appointment	Sri Ajay Kumar Agarwal (DIN: 03508224) is appointed and Redesignated (change of designation) as Executive Director from Non-executive Director of the Company for a term of three years with effect from April 1, 2022 to March 31, 2025, who's office will be liable to retire by rotation. This Appointment shall subject to approval by a resolution at the next general meeting of the company.
Brief Profile:	Sri Ajay Kumar Agarwal aged 63, is a Masters in commerce (Delhi University). He is having expertise in operations, administration, general management and Government liasoning and is having an experience of over 37 years in manufacturing industry. He is working with the Company since last 25 years in various capacities and presently acting as a Non-Executive Director on the Board of the Company.
Disclosure of relationships between Directors <i>inter se</i> Manager and KMPs	Sri Ajay Kumar Agarwal is presently acting as Non-Executive Director and he hold 3 (Three) Equity Shares of the Company as on date.

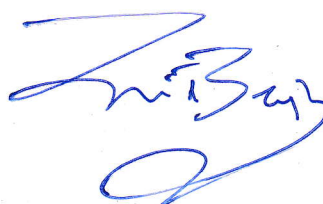


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Annexure – II

Reconstituted Audit Committee is detailed as follows:

Name of Members	Designation
Ms. Sudha Bhushan – Independent Director	Chairperson
Sri D. G. Rajan – Independent Director	Member
Sri Hardik B. Patel – Non-Executive Non-Independent Director	Member
Sri P. Swaminathan – Independent Director	Member



# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## **Independent Auditor's Limited Review Report on the Unaudited Standalone financial results for the quarter and nine months ended on December 31, 2021 of Digjam Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To  
The Board of Directors  
Digjam Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Digjam Limited ("the Company") for the quarter and nine months ended December 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required



to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration. No. 107023W



A handwritten signature in black ink, appearing to read "K. Y. Narayana".

**K. Y. Narayana**  
Partner

Membership No. 060639

UDIN: 22060639ACCPOP2975

Place: Mumbai

Dated this 14<sup>th</sup> day of February, 2022

**DIGJAM LIMITED**

(CIN: L17123GJ2015PLC083569)

Registered Office:

Aerodrome Road, Jamnagar 361 006 (Gujarat)

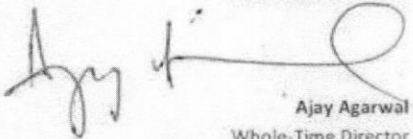
E-mail: [coserc@digjam.co.in](mailto:coserc@digjam.co.in); website: [www.digjam.co.in](http://www.digjam.co.in)**DIGJAM****STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

(INR in Lakhs)

Sl.	Particulars	For Quarter ended			Nine months ended		For Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	1,100	887	186	2,357	225	608
	Other income	-	249	2	302	2	4
	<b>Total income</b>	<b>1,100</b>	<b>1,136</b>	<b>188</b>	<b>2,659</b>	<b>227</b>	<b>612</b>
2	Expenses						
	a) Cost of materials consumed	141	201	3	578	3	92
	b) Purchases of stock-in-trade	304	224	-	600	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(82)	(629)	155	(740)	196	262
	d) Employee benefits expense	313	313	283	923	588	955
	e) Finance costs	70	39	8	109	11	24
	f) Depreciation and amortisation expense	55	55	61	168	182	242
	g) Other expenses.	500	189	187	890	309	549
	<b>Total expenses</b>	<b>1,301</b>	<b>392</b>	<b>697</b>	<b>2,528</b>	<b>1,288</b>	<b>2,124</b>
3	Profit / (Loss) before tax for the period/year (1-2)	(201)	744	(509)	131	(1,062)	(1,512)
4	Exceptional Items (Net)	-	2	(2,040)	(1)	(2,040)	2,406
5	Profit / (loss) Before Tax (3-4)	(201)	746	1,531	130	978	894
6	Tax Expense	-	-	-	-	-	-
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-	-
7	Profit / (Loss) for the period/year (5-6)	(201)	746	1,531	130	978	894
8	Other comprehensive income (net of tax)						
	Items that will not be classified to profit or loss						
	(i) Re-measurement of defined benefit plan	7	14	-	21	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-	-	-
	<b>Other comprehensive income/(loss)</b>	<b>(7)</b>	<b>(14)</b>	<b>-</b>	<b>(21)</b>	<b>-</b>	<b>-</b>
9	<b>Total comprehensive Profit / (loss) for the period/year (7+8)</b>	<b>(208)</b>	<b>732</b>	<b>1,531</b>	<b>109</b>	<b>978</b>	<b>894</b>
10	Paid-up equity share capital (Face value: '10 / share)	2,000	2,000	8,764	2,000	8,764	2,000
11	Other equity excluding revaluation reserve	-	-	-	-	-	1,846
12	Earnings per share (of '10 each) (not annualised) (' ) :- Basic & Diluted	(1.01)	3.71	1.75	0.65	1.12	1.04

For and on Behalf of the Board,

For DIGJAM Limited



Ajay Agarwal

Whole-Time Director

DIN: 00649182

Mumbai, February 14, 2022

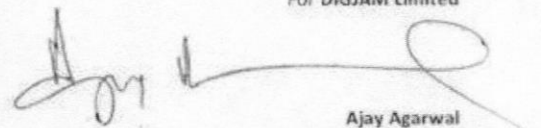
SIGNED FOR IDENTIFICATION  
BY

  
ANURAG PARIKH & CO  
MUMBAI

## Notes:

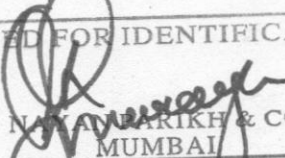
- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 14, 2022. The Statutory Auditors have carried out limited review of the results for the quarter and nine months ended December 31, 2021.
- 2 These results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 In the previous year, DIGJAM Limited ("the Company") underwent a corporate insolvency resolution process under section 31 of the Insolvency and Bankruptcy Code, 2016 in accordance with the terms of a resolution plan that was approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Approved Resolution Plan) vide its order dated May 27, 2020. This process was concluded in the previous year and the Board of Directors was reconstituted with effect from November 22, 2020.
- 4 The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current and previous period were impacted due to Covid-19. The Company has taken into account the possible impact of Covid-19 in preparation of the financial results, including its assessment of the recoverable value of its assets based on the internal and external information up to the date of approval of these financial results and current indicators of future economic conditions.
- 5 As the Company's business activity falls within a single Business Segment in terms of Ind AS 108 on "Operating Segment"; the financial results are respective of the information required by Ind AS 108.
- 6 Previous periods / year have been reclassified / regrouped, wherever necessary, to correspond with those of the current periods.

For and on Behalf of the Board,  
For DIGJAM Limited



Ajay Agarwal  
Whole-Time Director  
DIN: 00649182

Mumbai, February 14, 2022

SIGNED FOR IDENTIFICATION  
BY  
  
NAYAN ARIKH & CO  
MUMBAI



**EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

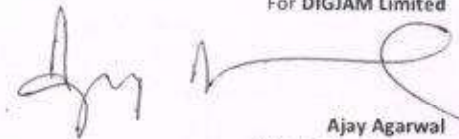
(Rs. in lakhs, except per share data)

Particulars	Quarter Ended		Nine Months Ended	Year ended
	31.12.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.03.2021 Audited
Total Income from Operations	1,100	188	2,659	612
Net (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(201)	(509)	131	(1,512)
Net (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(201)	1,531	130	894
Net (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(201)	1,531	130	894
Total Comprehensive Income for the period [Comprising (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(208)	1,531	109	894
Equity Share Capital	2,000	8,764	2,000	2,000
Other Equity excluding revaluation reserve	-	-	-	-
Earnings per Share (of `10 each) (for continuing and discontinued operations): - Basic & Diluted	(1.01)	1.75	0.65	1.04

**Note:**

1. The above is an extract of the detailed format of Quarterly/Half Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly/ Nine Months Financial Results are available on the websites of BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the Company's website at [www.digjam.co.in](http://www.digjam.co.in).

For DIGJAM Limited



**Ajay Agarwal**  
Whole-Time Director  
DIN: 00649182

Mumbai, February 14, 2022