

Ref: NSE/LIST/49805

August 18, 2025

The Company Secretary
Digjam Limited

Dear Madam/Sir,

Sub: Requirements for in principle approval to Scheme of Arrangement for demerger of the Demerged Undertaking of Reid & Taylor International Private Limited ("RTIL" or "Demerged Company") into Digjam Limited ("Digjam" or Resulting Company").

As per the last requirement letter company has not provided the response on below query –

1. With reference to the Net-Worth calculations provided for all the companies, it is noted that the post-scheme Net-worth of the resulting company is not reconciling with the net worth of the demerged undertaking and the transferor companies. Please clarify and substantiate
2. As per the valuation report, the valuer has considered the volume weighted average price over the **one-year period preceding the Valuation Date of 26-Jun-2025**, since the equity shares of Digjam Limited were infrequently traded and Regulation 164 of the SEBI ICDR Regulations was not applicable. However, in the pricing certificate, the calculation of **90 trading days** appears to begin from **27-Jun-2025**. Kindly clarify the reason for this difference in the start date used for the pricing calculation.
3. Kindly confirm whether there are any Suit filed cases reported by credit bureau, any show cause notice(s)/ order(s) issued by any regulatory authority/ any disciplinary action/ litigation/ any pending loans/ defaults in respect of payment of interest and/or principal to lenders involving Ajay Agarwal, Hardik Bharat Patel which are pending as on date.
4. On internal check, we have observed that similar names as that of Directors/Promoters/Promoter Group of the company are appearing in the below regulatory actions. Kindly confirm whether below named persons are related to the Company. If so, kindly provide the status of the below-mentioned respective regulatory actions.

Sr. No.	Name	Entity	Competent Authority	Regulatory Charges	Regulatory Action(s)/ Date of order
1.	Finquest Financial Solutions Pvt.Ltd. (Pan: Aaacf8117g)		RBI	Did Not Do Risk Categorisation Of Its Customers Did Not Make Good Shortfall In Ltv Ratio Of 50% For Loans Granted Against Collateral Within Seven Working Days	Imposed Penalty Rs.1,20,000 15-Sep-2023

				Did Not Submit Data To Any Of The Four Credit Information Companies (At Monthly And/Or Shortly Intervals)	
			SEBI	Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As Required Under Regulations 29(2) Read With 29(3) Of Sast Regulations, 2011 In Matter Of Jyoti Ltd.	Imposed Penalty Rs.1,00,000 29-Jun-2021
				Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As Required Under Regulations 29(2) Read With 29(3) Of Sast Regulations, 2011 In Matter Of Deccan Cements Ltd	Imposed Penalty Rs.5,00,000 Along With Other Entities/Persons 27-Feb-2020
2.	Minal Bharat Patel (Pan:Aacpp5126g)		SEBI	Indulged In Creation Of Artificial Market And Price Manipulation Through Synchronized Transactions In Scrip Of Super Sales India Ltd.	Debarred / Restrained From Associating With / Accessing Capital Market / Intermediaries From 29-Apr-2022 To 28-Jul-2022 Debarred/Restrained From Buying/Selling/Dealing/ Ipos In Securities/Specified Scrips Directly/Indirectly From 29-Apr-2022 To 28-Jul-2022 Directed To Freeze Existing Holding Of Securities, Including Units Of Mutual Funds 29-Apr-2022
				Indulged In Creation Of Artificial Market And Price Manipulation Through Synchronized Transactions In Scrip	Restrained From Accessing Securities Market And Further Prohibited From Buying/Selling Or Otherwise Dealing In Securities And/Or Units Of Mutual Funds Directly Or

			Of Asian Granito India Ltd.	Indirectly Or Being Associated With Securities Market In Any Manner From 20-Oct-2021 To 19-Oct-2022 Imposed Penalty Rs.10,00,000 20-Oct-2021
			Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As Required Under Regulations 29(2) Read With 29(3) Of Sast Regulations, 2011 In Matter Of Jyoti Ltd. Transferred And Received Shares In Off-Market Transactions Without Any Payment/Receipt Of Consideration Violating Section 16 Of Scra, 1956 Read With Sebi Notification No.S.O.184(E) Dated 01/03/2000 & Sebi Notification No.Lad-Nro/Gn/2013-14/26/6667 Dated 03/10/2013, Sections 13 And 18 Of Scra, 1956 Read With Section 2(I) Of Sebi Securities Contracts (Regulation) Act, 1956 In Matter Of Jyoti Ltd.	Imposed Penalty Rs.6,00,000 29-Jun-2021
			Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As Required Under Regulations 29(1) And 29(2) Read With 29(3) Of Sast	Imposed Penalty Rs.2,00,000 Along With Other Entities/Persons 26-Apr-2021

				Regulations, 2011 In Matter Of Asian Granito India Ltd.	
				Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As Required Under Regulations 29(1) And 29(2) Read With 29(3) Of Sast Regulations, 2011 In Matter Of Garware Polyster Ltd.	Imposed Penalty Rs.2,00,000 Along With Other Entities/Persons 15-Apr-2021
				Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As Required Under Regulations 13(1) And 13(3) Read With 13(5) Of Sebi (Pit) Regulations, 1992 In Matter Of Super Sales India Ltd.	Imposed Penalty Rs.2,00,000 23-Dec-2020
				Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As Required Under Regulations 29(1) And 29(2) Read With 29(3) Of Sast Regulations, 2011 In Matter Of Super Sales India Ltd.	Imposed Penalty Rs.5,00,000 Along With Other Entities/Persons 23-Dec-2020
				Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As Required Under Regulations 29(1) And 29(2) Read With 29(3) Of Sast Regulations, 2011 In Matter Of Centum Electronics Ltd.	Imposed Penalty Rs.1,00,000 Along With Other Entities/Persons 27-Nov-2020

				Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As Required Under Regulations 29(2) Read With 29(3) Of Sast Regulations, 2011 In Matter Of Deccan Cements Ltd.	Imposed Penalty Rs.5,00,000 Along With Other Entities/Persons 27-Feb-2020
				Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company As Required Under Regulations 13(3) Read With 13(5) Of Sebi (Prohibition Of Insider Trading) Regulations, 2015 In Matter Of Super Sales India Ltd.	Imposed Penalty Rs.2,00,000 22-Feb-2018
				Delay In Making Disclosure Of Shareholding/Changes In Shareholding To Stock Exchange As Required Under Regulation 29(2) Of Sast Regulations, 2011 In Matter Of Super Sales India Ltd.	Imposed Penalty Rs.4,00,000 Along With Other Entities/Persons 22-Feb-2018
3.	Hardik Bharat Patel (Pan:Ahipp1407h)		SEBI	Indulged In Creation Of Artificial Volume Through Reversal Of Trade Transactions In Illiquid Stock Options At Bse	Imposed Penalty Rs.5,00,000 25-Oct-2024
4.	Hardik Bharat Patel (Pan:Ahipp1407h)		SEBI	Indulged In Creation Of Artificial Market And Price Manipulation Through Synchronized Transactions In Scrip Of Super Sales India Ltd.	Debarred / Restrained From Associating With / Accessing Capital Market / Intermediaries From 29-Apr-2022 To 28-Jul-2022 Debarred/Restrained From Buying/Selling/Dealing/Ipos In Securities/Specified Scrips Directly/Indirectly From 29-Apr-2022 To 28-Jul-2022 Directed To Freeze Existing Holding Of

					Securities, Including Units Of Mutual Funds
					29-Apr-2022
5.	Hardik Bharat Patel (Pan:Ahipp1407h)		SEBI	Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As Required Under Regulations 29(2) Read With 29(3) Of Sast Regulations, 2011 In Matter Of Jyoti Ltd. Transferred And Received Shares In Off-Market Transactions Without Any Payment/Receipt Of Consideration Violating Section 16 Of Scra, 1956 Read With Sebi Notification No.S.O.184(E) Dated 01/03/2000 & Sebi Notification No.Lad-Nro/Gn/2013-14/26/6667 Dated 03/10/2013, Sections 13 And 18 Of Scra, 1956 Read With Section 2(I) Of Sebi Securities Contracts (Regulation) Act, 1956 In Matter Of Jyoti Ltd.	Imposed Penalty Rs.6,00,000 29-Jun-2021
6.	Hardik Bharat Patel (Pan:Ahipp1407h) (Along With : Bharat Jayantilal Patel, Minal Bharat Patel, Ruchit Bharat Patel,	Fidelity Multitrade Pvt.Ltd. Pan:Aabcf0017a Pasha Finance Pvt.Ltd. Pan:AAacp8316 p Pat Financial Consultants Pvt.Ltd. Pan:AAacp3115 e	SEBI	Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As Required Under Regulations 29(1) And 29(2) Read With 29(3) Of Sast Regulations, 2011 In Matter Of Garware Polyster Ltd.	Imposed Penalty Rs.2,00,000 Along With Other Entities/Persons 15-Apr-2021

	Prashant Jayantilal Patel)				
7.	Hardik Bharat Patel (Pan:Ahipp1407h)		SEBI	Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As Required Under Regulations 13(1) And 13(3) Read With 13(5) Of Sebi (Pit) Regulations, 1992 In Matter Of Super Sales India Ltd.	Imposed Penalty Rs.2,00,000 23-Dec-2020
8.	Hardik Bharat Patel (Pan:Ahipp1407h) (Along With : Bharat Jayantilal Patel, Minal Bharat Patel, Ruchit Bharat Patel)	Fidelity Multitrade Pvt.Ltd. Pan:Aabcf0017a Pasha Finance Pvt.Ltd. Pan:AAacp8316 p Pat Financial Consultants Pvt.Ltd. Pan:AAacp3115 e Superior Financial Consultancy Services Pvt.Ltd. Pan:Aaccs2302j	SEBI	Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As Required Under Regulations 29(1) And 29(2) Read With 29(3) Of Sast Regulations, 2011 In Matter Of Super Sales India Ltd.	Imposed Penalty Rs.5,00,000 Along With Other Entities/Persons 23-Dec-2020
9.	Hardik Bharat Patel (Pan:Ahipp1407h)		SEBI	Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company As Required Under Regulations 13(1), 13(3) Read With 13(5) Of Sebi (Pit) Regulations, 1992 In Matter Of Centum Electronics Ltd.	Imposed Penalty Rs.1,00,000 Along With Other Entities/Persons 27-Nov-2020
10	Hardik Bharat Patel (Pan:Ahipp1407h)		SEBI	Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As	Imposed Penalty Rs.2,00,000 27-Oct-2020

				Required Under Regulations 13(1) And 13(3) Read With 13(5) Of Sebi (Pit) Regulations, 1992 In Matter Of Transpek Industry Ltd.	
11	Hardik Bharat Patel (Pan:Ahipp1407h) (Along With : Minal Bharat Patel, Ruchit Bharat Patel, Prashant Jayantilal Patel, Bharat Jayantilal Patel, Pankaj Jayantilal Patel)	Pat Financial Consultants Pvt.Ltd. Pan:Aaacp3115e Pranav Holdings Pvt.Ltd. Pan:Aabcp1438p	SEBI	Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As Required Under Regulations 29(1) And 29(2) Read With 29(3) Of Sast Regulations, 2011 In Matter Of Transpek Industry Ltd.	Imposed Penalty Rs.5,00,000 Along With Other Entities/Persons 27-Oct-2020
12	Hardik Bharat Patel (Pan:Ahipp1407h)		SEBI	Did Not Make Disclosure Of Shareholding/Changes In Shareholding To Company And Stock Exchanges As Required Under Regulations 29(2) Read With 29(3) Of Sast Regulations, 2011 In Matter Of Deccan Cements Ltd.	Imposed Penalty Rs.5,00,000 Along With Other Entities/Persons 27-Feb-2020
13	HARDIK Bharat Patel (Pan:Ahipp1407h) (Along With : Minal Bharat Patel, Ruchit Bharat Patel, Bharat Jayantilal Patel)		SEBI	Delay In Making Disclosure Of Shareholding/Changes In Shareholding To Stock Exchange As Required Under Regulation 29(2) Of Sast Regulations, 2011 In Matter Of Super Sales India Ltd.	Imposed Penalty Rs.4,00,000 Along With Other Entities/Persons 22-Feb-2018

Yours faithfully,
For National Stock Exchange of India Ltd.

Sandes Acharekar
Assistant Manager
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P.S. Checklist for all the Further Issues is available on website of the exchange at the following URL http://www.nseindia.com/corporates/content/further_issues.htm